



## LATTEYS INDUSTRIES LIMITED

(CIN No.: L29120GJ2013PLG074281)

Plot No. 16, Phase 1/2, GIDC Estate, Naroda, Ahmedabad - 382330, Gujarat, India

**Date: 14<sup>th</sup> August, 2023**

To

**The National Stock Exchange of India Limited,**

**Exchange Plaza, 5<sup>th</sup> Floor,**

**Plot No. C/1, G Block,**

**Bandra Kurla Complex,**

**Bandra East, Mumbai-400051.**

Dear Sir,

**Sub: Outcome of Board Meeting in terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

**Scrip Code: LATTEYS**

Pursuant to the Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended, we wish to inform that, a meeting of the Board of Directors of the Company was held today i.e. on Monday, 14<sup>th</sup> August, 2023 at the Registered Office of the Company situated at Plot No. 16, Phase ½ GIDC Estate, Naroda, Ahmedabad-382330, has considered & approved unaudited Financial Results for the Quarter ended on June 30, 2023 along with the Limited Review Report.

The above financial result have been reviewed by the Audit Committee in its meeting held on 14<sup>th</sup> November 2022.

The board meeting commenced at 10.00 AM and concluded at 01.35PM

You are requested to kindly take the above information on your records.

Thanking you.

Yours faithfully,

**For Latteys Industries Limited**

**Sonika  
Jain  
Sonika Jain**

**Company Secretary and Compliance Officer**

**M. No.: A60579**

Digitally signed by Sonika Jain  
DN: cn=IN, o=IN, ou=IN, postalCode=382330,  
l=A Ahmedabad, st=Gujarat, street=ia-382330-  
opp shriji Bunglows, title=6425,  
2.5.4.20=27d7d01e3a01ba22d99237b3226c43be  
90942c8b56c8ba55f59302756ab62e,  
serialNumber=a95a94fe608e4feb0429505bd6  
32ee2e8b09a2499618bdf6a1c8679cf9bc26,  
email=soni.16jain@gmail.com, cn=Sonika Jain  
Date: 2023.08.14 13:40:37 +05'30'

**K.N. GUTGUTIA & CO.**

**CHARTERED ACCOUNTANTS**

**NEW DELHI : KOLKATA**

**11-K, GOPALA TOWER, 25, RAJENDRA PLACE,  
NEW DELHI-110008**

**Phones : 25713944, 25788644, 25818644**

**E-mail : brg1971@cakng.com, kng1971@yahoo.com**

**Website : www.cakng.com**

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**TO  
THE BOARD OF DIRECTORS OF  
LATTEYS INDUSTRIES LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **LATTEYS INDUSTRIES LIMITED ("the Company")** for the quarter ended 30<sup>th</sup> June, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended ("the Listing Regulations").
2. This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS), "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard (Ind-AS) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR K.N. GUTGUTIA & COMPANY  
CHARTERED ACCOUNTANTS  
FRN 304153E**

  
**(B.R. GOYAL)**

**PARTNER**

**M.NO. 12172**

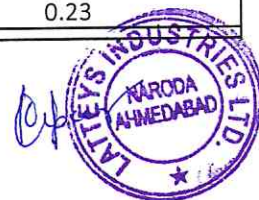
**UDIN: 23012172BGWDEK1024**

**PLACE: NEW DELHI**

**DATED: 14<sup>TH</sup> AUGUST, 2023**



LATTEYS INDUSTRIES LIMITED			
(CIN: L29120GJ2013PLC074281)			
PLOT NO. 16, PHASE- 1/2, GIDC ESTATE, NARODA AHMEDABAD 382330 GUJARAT			
UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE PERIOD ENDED 30/06/2023			
(Amount - in Lacs)			
Sr. No.	Particulars	Figures for the Quarter Ended on June, 2023 (Un-Audited)	Figures as at the end of previous reporting year ended on March, 2023 (Audited)
I	Revenue from Operations	1,810	5,248
II	Other income	15	119
III	Total Revenue (I+II)	1,825	5,367
IV	Expenses:		
	(a) Cost of Materials consumed	1,277	3,485
	(b) Purchase of stock-in-trade		
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	51	529
	(d) Employee benefit Expenses	142	451
	(e) Finance costs	41	130
	(f) Depreciation and amortisation expenses	29	125
	(g) Other expenses	162	466
	Total Expenses	1,702	5,185
V	Profit before exceptional and extraordinary Items and tax (III-IV)	122	181
VI	Exceptional items		-
VII	Profit before extraordinary Items and tax (V-VI)	122	181
VIII	Extraordinary Items	-	-
IX	Profit before tax (VII-VIII)	122	181
X	Tax expense		
	1) Current Tax	33	57
	2) Deferred tax	(1)	(11)
	3) Short & Excess Provision	(0)	2
XI	Profit / (Loss) for the period from Continuing Operations (IX-X)	91	133
XII	Profit / (Loss) from discontinuing Operations	-	-
XIII	Tax Expenses of discontinuing Operation	-	-
XIV	Profit / (Loss) from discontinuing Operations (After Tax) (XII-XIII)	-	-
XV	Profit / (Loss) for the period (XI+XIV)	91	133
XVI	Paid-up equity share capital (Face value of ₹ 2 each)	1,150	1,150
XVII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	631	540
XVIII	Earnings Per equity Share (before extraordinary items)		
	(i) Basic	0.16	0.23
	(ii) Diluted	0.16	0.23
	Earnings Per equity Share (after extraordinary items)		
	(i) Basic	0.16	0.23
	(ii) Diluted	0.16	0.23






**Notes :**

- 1 The aforesaid Un Audited Financial Results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its Meeting held on 14th August 2023.
- 2 The above result have been reviewed by the Statutory Auditor as required under regulation 33 of SEBI (Listing Obligations & Disclosure Requirement, 2015)
- 3 The Company has received approval letter from National Stock Exchange letter bearing reference No. NSE/LIST/233 Dated 19th May 2023 That the trading in the equity share of the Company has been migrated from the SME Emerge platform to Main Board of the NSE w.e.f. 23rd May 2023, and the new designated security Code and lot size thereof has already been specified in the above mentioned NSE letter .The copy of the letter is already on the website of the Company and NSE for your record
- 4 The Company has been migrated to main board on 23rd May 2023 and therefore quarterly result are required to be presented from First Quarter of FY 2023-24 ie., 30th June 2023. Hence the corresponding Quarter ended on 31st March 2023 and Quaterd ended on 30th June 2022 in not presented here.
- 5 The Company is operating as a single segment company, engaged in the business of manufacturing and assembly of pumps and motors Products hence there is no seprate reportable business segment.
- 6 The above financial Reporting have been prepared in accordance with the applicable Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules framed thereunder and other accounting principles generally accepted in India.
- 7 Previous period's/year's figures have been regrouped/rearranged wherever necessary, to confirm to the current quarter/year's classification.
- 8 No Investor's complaint was pending at the beginning & end of the Quarter.

As per Limited Review Report attached herewith Under Regulation 33 of SEBI Act

For, Latteys Industries Limited

  
Kapoor Chand Garg  
Managing Director



Date : 14.08.2023  
Place : Ahmedabad



LATTEYS INDUSTRIES LIMITED			
(CIN: L29120GJ2013PLC074281)			
PLOT NO. 16, PHASE- 1/2, GIDC ESTATE, NARODA AHMEDABAD 382330 GUJARAT			
UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE PERIOD ENDED 30/06/2023			
(Amount - Rupees in Lacs))			
Sr. No.	Particulars	Figures for the Quarter Ended on June 2023 (Un-Audited)	Figures as at the end of previous reporting year ended (Audited)
I	Revenue from Operations	1,810	5,248
II	Other income	15	119
III	Total Revenue (I+II)	1,825	5,367
IV	Expenses:		
	(a) Cost of Materials consumed	1,277	3,485
	(b) Purchase of stock-in-trade		
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	51	529
	(d) Employee benefit Expenses	142	451
	(e) Finance costs	41	130
	(f) Depreciation and amortisation expenses	29	125
	(g) Other expenses	162	466
	Total Expenses	1,703	5,185
V	Profit before exceptional and extraordinary Items and tax (III-IV)	122	181
VI	Exceptional items		-
VII	Profit before extraordinary Items and tax (V-VI)	122	181
VIII	Extraordinary Items		-
IX	Profit before tax (VII-VIII)	122	181
X	Tax expense		
	1) Current Tax	33	57
	2) Deferred tax	(1)	(11)
	3) Short & Excess Provision	(0)	2
XI	Profit / (Loss) for the period from Continuing Operations (IX-X)	91	133
XII	Profit / (Loss) from discontinuing Operations	-	-
XIII	Tax Expenses of discontinuing Operation	-	-
XIV	Profit / (Loss) from discontinuing Operations (After Tax) (XII-XIII)	-	-
XV	Profit / (Loss) for the period (XI+XIV)	91	133
XVI	Paid-up equity share capital (Face value of ₹ 2 each)	1,150	1,150
XVII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	631	540
XVIII	Earnings Per equity Share (before extraordinary items)		
	(i) Basic	0.16	0.23
	(ii) Diluted	0.16	0.23
	Earnings Per equity Share (after extraordinary items)		
	(i) Basic	0.16	0.23
	(ii) Diluted	0.16	0.23



Notes :

- 1 The aforesaid Un Audited Financial Results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its Meeting held on 14th August 2023.
- 2 The above result have been reviewed by the Statutory Auditor as required under regulation 33 of SEBI (Listing Obligations & Disclosure Requirement, 2015)
- 3 The Company has received approval letter from National Stock Exchange letter bearing reference No. NSE/LIST/233 Dated 19th May 2023 That the trading in the equity share of the Company has been migrated from the SME Emerge platform to Main Board of the NSE w.e.f. 23rd May 2023, and the new designated security Code and lot size thereof has already been specified in the above mentioned NSE letter .The copy of the letter is already on the website of the Company and NSE for your record
- 4 The Company has been migrated to main board on 23rd May 2023 and therefore quarterly result are required to be presented from First Quarter of FY 2023-24 ie., 30th June 2023. Hence the corresponding Quarter ended on 31st March 2023 and Quaterd ended on 30th June 2022 in not presented here.
- 5 The Company is operating as a multiple segment company, engaged in the business of manufacturing and assembly of pumps and motors Products and its subsidiary is operating in Electric Vehicles and wires and cables but till today there is no turnover hence there is no seprate reportable business segment.
- 6 The above financial Reporting have been prepared in accordance with the applicable Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules framed thereunder and other accounting principles generally accepted in India.
- 7 Previous period's/year's figures have been regrouped/rearranged wherever necessary, to confirm to the current half year's/year's classification.
- 8 No Investor's complaint was pending at the beginning & end of the Quarter.

As per Limited Review Report attached herewith Under Regulation 33 of SEBI Act

For, Latteys Industries Limited



Kapoor Chand Garg  
Managing Director



Date : 14.08.2023

Place : Ahmedabad





**K.N. GUTGUTIA & CO.**

**CHARTERED ACCOUNTANTS**

**NEW DELHI : KOLKATA**

11-K, GOPALA TOWER, 25, RAJENDRA PLACE,  
NEW DELHI-110008

Phones : 25713944, 25788644, 25818644

E-mail : brg1971@cakng.com, kng1971@yahoo.com

Website : www.cakng.com

**Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**TO  
THE BOARD OF DIRECTORS  
LATTEYS INDUSTRIES LIMITED**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of **LATTEYS INDUSTRIES LIMITED** ("the Company") and its subsidiary (collectively referred to as "the Group") for the quarter ended 30<sup>th</sup> June, 2023 ("the statement") attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS) "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.



**K.N. GUTGUTIA & CO.**

**CHARTERED ACCOUNTANTS**

**NEW DELHI : KOLKATA**

11-K, GOPALA TOWER, 25, RAJENDRA PLACE,  
NEW DELHI-110008

Phones : 25713944, 25788644, 25818644

E-mail : brg1971@cakng.com, kng1971@yahoo.com

Website : www.cakng.com

5. The Statement includes the results of **Latteys Electricals Private Limited** the subsidiary of the Company.
6. Based on our review conducted and procedure performed as stated in paragraph 3 and 4 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR K.N. GUTGUTIA & COMPANY**  
**CHARTERED ACCOUNTANTS**  
**FRN 304153E**

  
**(B.R. GOYAL)**

**PARTNER**

**M.NO. 12172**

**UDIN: 23012172BGWDEL7775**

**PLACE: NEW DELHI**

**DATED: 14<sup>TH</sup> AUGUST, 2023**

